

## Secure Survivor GUL II - Premiums Increasing

Effective July 1<sup>st</sup>, Secure Survivor GUL II will be re-priced and renamed. Premiums will be increasing from 21% to 26% depending on funding scenario, age, gender, underwriting class and face amount. On average you can expect an increase of:

- 21% for level pays
- 23% for 10-pays
- 26% for single pays

This change is specific to Secure Survivor GUL II only. This **does not** affect our single-life product Secure Lifetime GUL 3.

While we strive to hold Secure Survivor GUL II product rates steady, the long-standing interest rate environment continues to put pressure on the industry. To ensure we stay focused on our commitment to deliver higher value to both you and your clients, a price increase is necessary.

The current **Face Amount Cap** of \$5,000,000 remains in place. This cap is under review. If the cap changes, we will communicate it at a later time.

Note: AG Secure Survivor GUL<sup>®</sup> II will be renamed **Secure Survivor GUL II**. There are no product feature changes.

### Transition Rules –

- The repriced product – Secure Survivor GUL II (July 2018) - will replace AG Secure Survivor GUL<sup>®</sup> II effective on July 1, 2018.
- Applications received on June 30, 2018 and after will automatically receive the new Secure Survivor GUL II (July 2018) rates.
- In order to receive the old rates, applications must be received by 6/29 and issued by 7/28. Otherwise, new rates will apply.
- An application for AG Secure Survivor GUL<sup>®</sup> II that results in a Secure Survivor GUL II (July 2018) policy requires a dated and signed illustration for Secure Survivor GUL II (July 2018).
- Applications received on June 30, 2018 or after **cannot** be backdated to June 29, 2018 or prior.

### State Availability:

- All states, excluding NY

### Sales & Marketing Materials

- AG Secure Survivor GUL II [Playbook](#)
- Printed materials are available for order through Forms Depot on [eStation](#)